



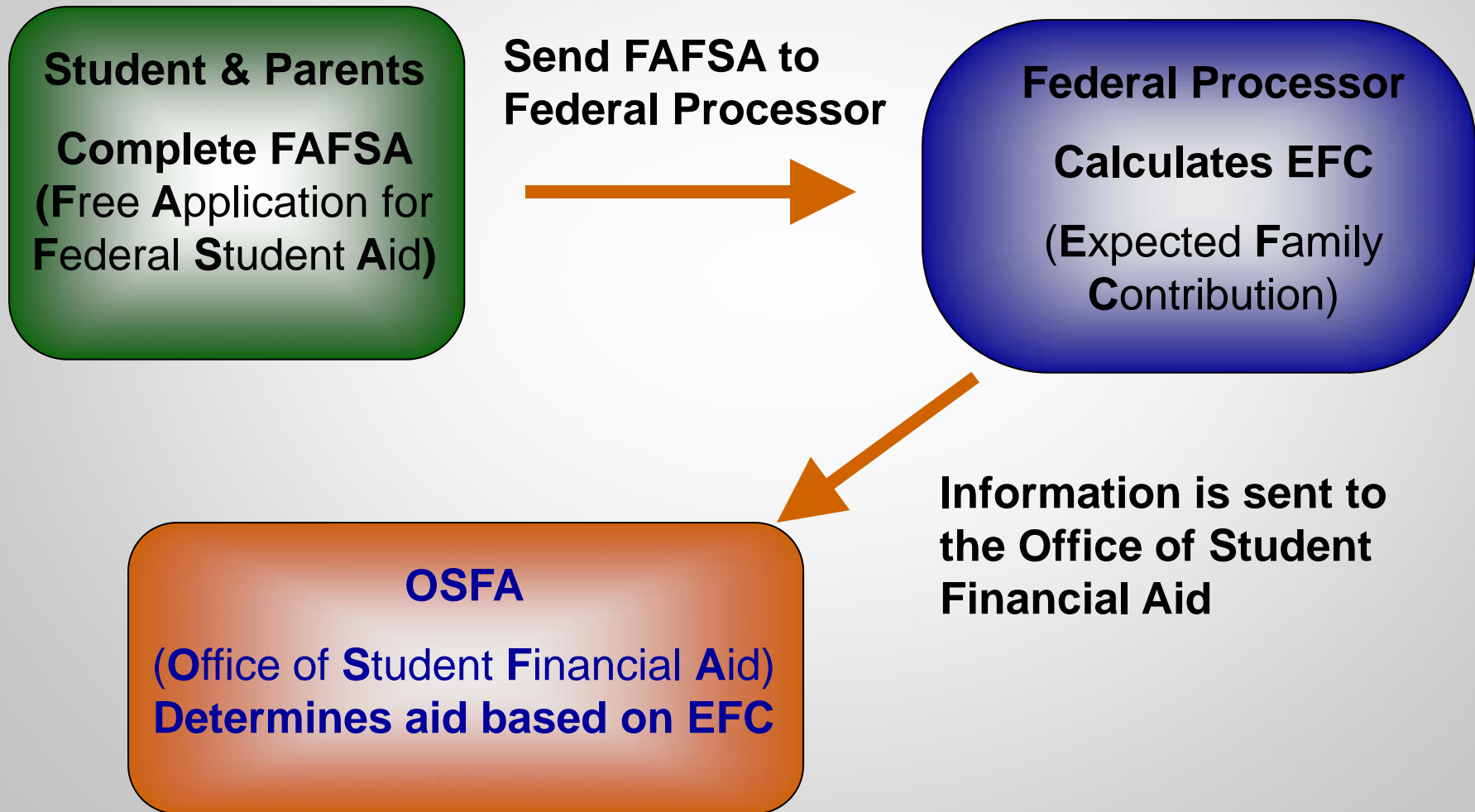
OFFICE of
STUDENT FINANCIAL AID

UNIVERSITY OF ILLINOIS AT URBANA-CHAMPAIGN





Financial Aid Flow Chart





Verification Process

- Students are selected for verification by the Federal Processor.
- If you make changes to your FAFSA or estimate your tax figures, you might be selected for verification.
- Send OSFA any requested documentation as soon as possible.





OFFICE of STUDENT FINANCIAL AID

UNIVERSITY OF ILLINOIS AT URBANA-CHAMPAIGN

Cost of Attendance 2012-2013 Reflects Guaranteed Tuition for New Undergraduate Students

ILLINOIS RESIDENT	Tuition	Fees	Room & Board	Books & Supplies	Other Expenses	TOTAL
BASE RATE	11,636	3,324	10,332	1,200	2,510	29,002
FINE & APPLIED ARTS	13,240	3,324	10,332	1,200	2,510	30,606
CHEM/LIFE SCIENCE/BUSINESS/ENGR	16,556	3,324	10,332	1,200	2,510	33,922
JOURNALISM/ ADVERTISING	12,416	3,324	10,332	1,200	2,510	29,782
ACES (CPSC, NRES)	14,180	3,324	10,332	1,200	2,510	31,546
ACES (ANSC, FSHN, ABE)	12,910	3,324	10,332	1,200	2,510	30,276
ACES (ACE)	13,240	3,324	10,332	1,200	2,510	30,606
U.S. NON-RESIDENT	Tuition	Fees	Room & Board	Books & Supplies	Other Expenses	TOTAL
BASE RATE	25,778	3,324	10,332	1,200	2,510	43,144
FINE & APPLIED ARTS	27,382	3,324	10,332	1,200	2,510	44,748
CHEM/LIFE SCIENCE/BUSINESS/ENGR	30,698	3,324	10,332	1,200	2,510	48,064
JOURNALISM/ ADVERTISING	26,558	3,324	10,332	1,200	2,510	43,924
ACES (CPSC, NRES)	28,322	3,324	10,332	1,200	2,510	45,688
ACES (ANSC, FSHN, ABE)	27,052	3,324	10,332	1,200	2,510	44,418
ACES (ACE)	27,382	3,324	10,332	1,200	2,510	44,748

Tuition, Fees, and University Housing charges will be assessed to your University Student Account.



University Student Financial Services and Cashier Operations (USFSCO)

Web site: www.usfsco.uillinois.edu

Phone: **217-333-2180**

Email: usfscohelp@uillinois.edu

- View University Billing Information in Self-Service
- Set up Authorized Payers
- Review Payment and Payment Plan Options
- Enroll in Direct Deposit of Refunds
- Authorize College Illinois/ 529 Plans Payments
- Student Money Management Center

<http://studentmoney.uillinois.edu>





Financial Aid Need

We determine your financial need by:

Cost of Attendance

– Expected Family Contribution

= Financial Need





From the Financial Aid menu of Self-Service, you are able to access:

- Financial Aid Award Letter
- Award Summary
- Cost of Attendance
- Award History
- Student Requirements





Financial Aid Award Letter

- Shows your total Cost of Attendance for 2012-13 and the Expected Family Contribution
- Displays your Financial Aid Awards
- Asks you to accept or decline awards that have been offered
- Asks you to complete additional requirements for loans





Types of Aid

□ Grants: (Federal, State or Institutional)

- ✓ Do not have to be repaid
- ✓ Eligibility is determined by financial need

□ Scholarships:

- ✓ Awarded by colleges and departments (merit & need-based)
- ✓ Awarded by the Office of Student Financial Aid (OSFA) (need-based)
- ✓ Awarded by private outside donors (merit & need-based)



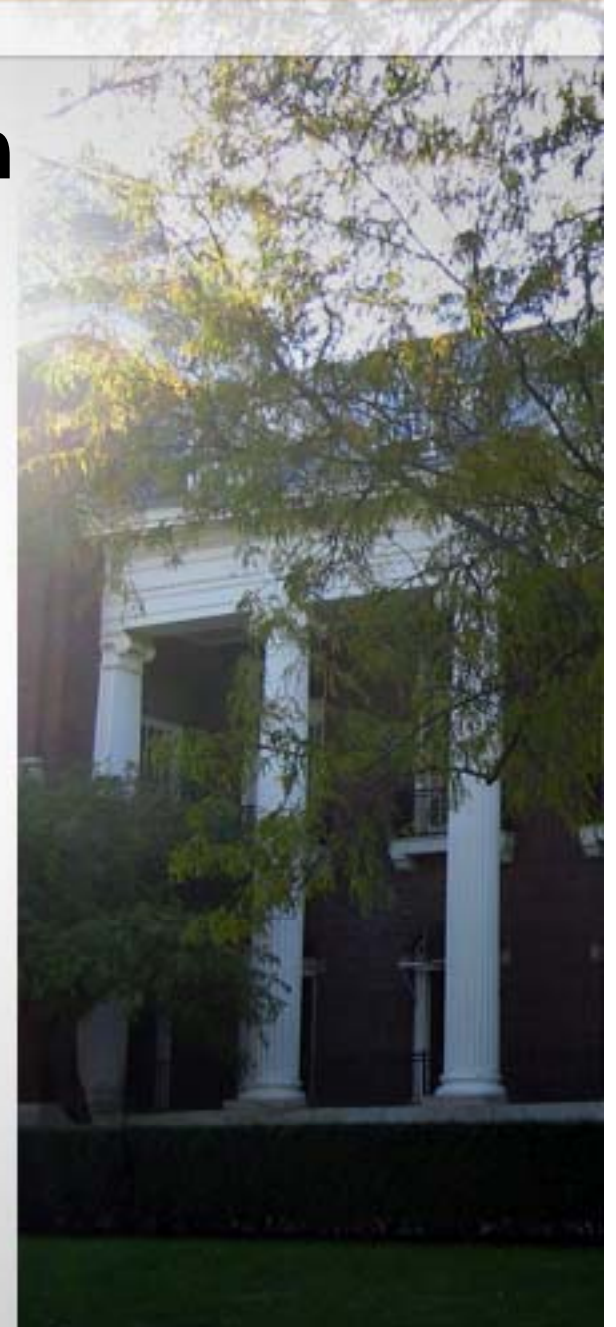


University Scholarship Search

☐ Office of Student Financial Aid:

Go to www.osfa.illinois.edu Click on
“**Search for a Scholarship**” to access

- ✓ University Scholarship Database
- ✓ Undergraduate Scholarship Supplement Form





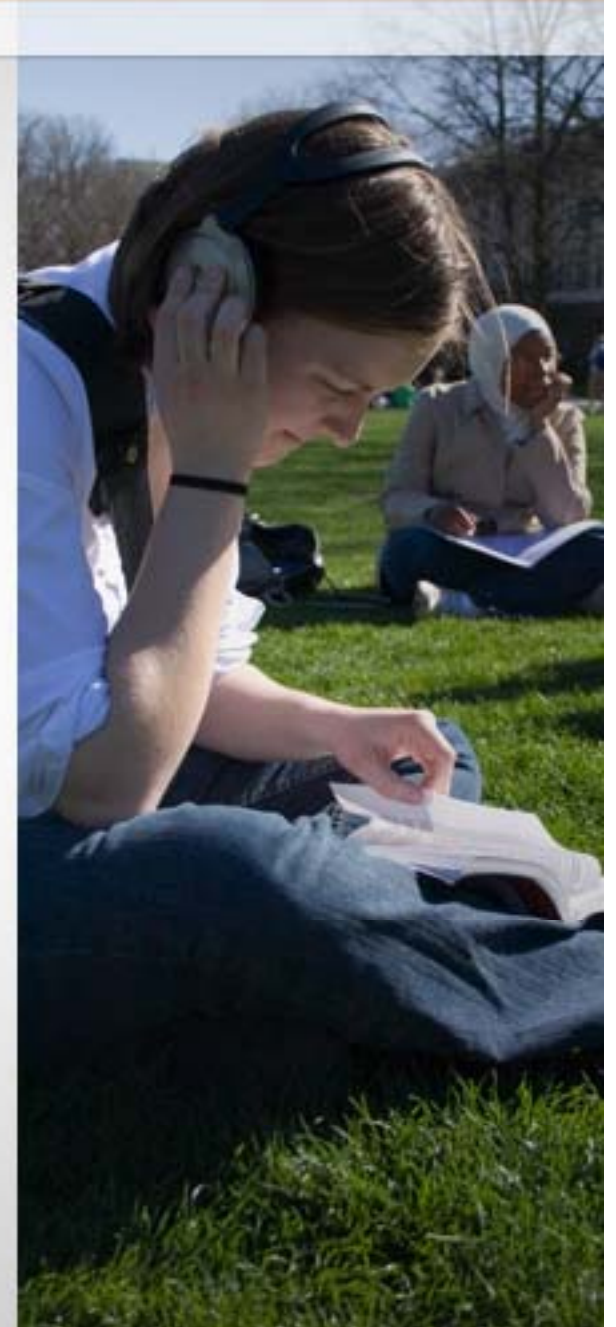
Private Scholarship Search Web sites

□ Fastweb:

www.fastweb.com

□ College Zone:

www.collegezone.org





Employment Opportunities

- ✓ Federal Work-Study Program (Need-Based)
- ✓ Other on-campus & off-campus jobs
- ✓ To view current job postings, see the Virtual Job Board on the OSFA Web site!





Types of Need-Based Aid

Federal Direct Subsidized Loan

*Interest:

Fixed at 6.8%

Deferred while student is enrolled

*Repayment:

6 months grace period after
graduation or ceasing to be enrolled
in at least 6 hours

Loan limits vary by class level and
dependency status





Types of Need-Based Aid

Federal Perkins Loan and University Loan:

*Interest:

Fixed at 5%

Deferred while student is enrolled

*Repayment:

9 months (Perkins) grace period

6 months (University Loan) grace period
after graduation or ceasing to be enrolled
in at least 6 hours





Types of Non Need-Based Aid

Federal Direct Unsubsidized Loan

*Interest:

Fixed at 6.8%

Accrues after disbursement

*Repayment:

6 months grace period after graduation or ceasing to be enrolled in at least 6 hours

Loan Limits vary by class level and dependency status





Annual Maximum Federal Direct Loan Limits

Class Level	Dependent Student	Independent Student
Freshman: 0-29 credit hours	\$5,500 No more than \$3,500 subsidized	\$9,500 No more than \$3,500 subsidized
Sophomore: 30-59 credit hours	\$6,500 No more than \$4,500 subsidized	\$10,500 No more than \$4,500 subsidized
Junior/Senior: 60+ credit hours	\$7,500 No more than \$5,500 subsidized	\$12,500 No more than \$5,500 subsidized





Types of Non Need-Based Aid

□ Federal Direct Parent Loan for Undergraduate Students (PLUS):

*Interest:

Fixed at 7.9%

Accrues upon disbursement

*Repayment:

Begins within 60 days after total loan has been disbursed (March or April of the academic year) or payment can be deferred (contact Direct Loan Borrower Services at 800-848-0979)

*Requirements:

Completion of the FAFSA

PLUS Loan Online Application

Credit Check through Dept. of Education

Master Promissory Note





Special Circumstances

A family's financial situation may be different from the tax year information on the FAFSA.

Examples include:

- Loss of Employment
- Loss or reduction of Social Security Benefits
- Divorce or separation
- Other





Financial Aid Tips

- ✓ The FAFSA becomes available January 1 each year. Submit the FAFSA by the March 15th priority deadline. File the FAFSA annually.
- ✓ Parents and students should request a PIN (Personal Identification Number) at www.pin.ed.gov
- ✓ The best time to start searching for private scholarships is the fall of the previous academic year.





Financial Aid Tips

- ✓ Promptly respond to any requests for additional documentation.
- ✓ Review and respond to your electronic Financial Aid Award Letter.
- ✓ Maintain a folder to keep all financial aid information.





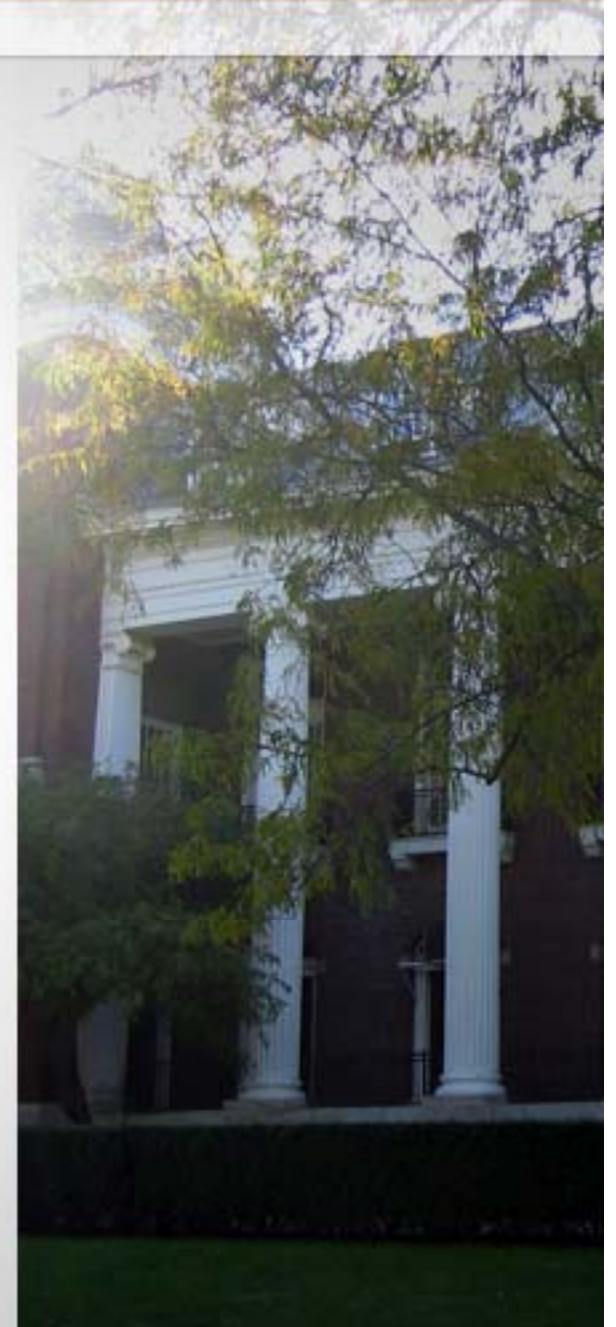
Additional Questions

- ❑ Do you have a general financial aid question? Check our Web site:

www.osfa.illinois.edu

- ❑ If you cannot find an answer to your question on our Web site, E-mail us at:

finaid@illinois.edu





Contact Information

Office of Student Financial Aid
Student Services Arcade Building
620 E. John Street
Champaign, IL 61820

Web site: www.osfa.illinois.edu

E-mail: finaid@illinois.edu

Phone: 217-333-0100

Fax: 217-265-5516

Office Hours:

9am-5pm

